

PLEASE NOTE: This information is for the current year and therefore is subject to change.

Learning Development and Family Sciences MA: 2020 Cohort Financial Aid and Residency Frequently Asked Questions

Contact

Mary Morales, Financial Aid Advisor – mary.morales@ucdenver.edu
General CU Denver Financial Aid Office – financialaid@ucdenver.edu or 303-315-1850
Schedule an in-person or phone call appointment - <http://www.ucdenver.edu/student-services/resources/CostsAndFinancing/FASO/Pages/Schedule-An-Appointment.aspx>

FINANCIAL AID FAQ

Who is eligible for financial aid?

Admitted, degree-seeking students are eligible to apply for financial aid. Both part-time and full-time degree-seeking students are eligible for financial aid. Part-time students, who take 3-credits per term, will receive less aid than full-time students, who take 5 or more credits per term.

How do I apply for financial aid?

Students apply for financial aid by completing the Free Application for Federal Student Aid ([FAFSA](#)) using your [Federal Student Aid ID](#) and the CU Denver school code 004508. Click the following link for additional information about the financial aid application process
<http://www.ucdenver.edu/aid/apply/Pages/default.aspx>.

What is the deadline to apply for FAFSA?

In order to receive financial aid for the 2020-2021 school year you must complete a FAFSA application by June 30, 2021.

What type of loan am I eligible for?

Students are eligible for the Federal Direct Unsubsidized Loan. The maximum for the Federal Direct Unsubsidized Loan for graduate students is \$20,500 per academic year, approximately \$10,250 for fall and \$10,250 for spring. The Federal Direct Unsubsidized Loan can be used for summer term, if this loan has not been maxed out over fall and spring terms. A Federal Graduate Plus Loan may also be awarded in addition to the Federal Direct Unsubsidized Loan. Financial aid is awarded up to the amount of the cost of attendance (educational expenses which includes tuition, fees, books and living) for the academic year.

The tuition for this program is offered at a reduced rate. Friends students will be full-time, 12 credits per term. Student loan amounts will be adjusted based on enrollment.

What if I have maximized the Federal Direct Unsubsidized Loan, but need additional aid?

Students that have borrowed the maximum annual limit of Federal Direct Unsubsidized Loan may qualify for additional Federal Graduate Plus loans based on need and credit eligibility. A credit approval



is required to receive the Graduate Plus Loan. A Graduate Plus Loan (for those who are eligible), includes costs for living expenses, books and tuition. The loan is approximately \$6500 for fall and spring and \$7100 for the summer term based on the student's educational cost of attendance. The approximate range of Financial Aid Loans eligibility is \$27,600 to \$34,000, which includes both the Federal Direct Unsubsidized Loan and the Graduate Plus Loan.

Can I receive a loan for additional expenses?

You can receive additional aid, in the form of a Graduate Plus Loan for teacher prep program fees, child care and computer expenses. Students can claim the teacher prep program fees as related expenses as long as the fee is not subsidized by another entity such as the prep program, the district, or a grant. Contact the Financial Aid Office with questions regarding additional expense claims.

How do I know I have received a financial aid award?

If a student who has completed a FAFSA application is awarded financial aid, he or she will receive the award after he or she has been accepted and matriculated into a degree-seeking program. An email notification will be provided to the student after June 30th or upon acceptance into the program, if accepted after June 30th. At that time, the Financial Aid Office will be able to address questions regarding a student's specific financial aid award.

How do I view and accept my loans?

Loans can be viewed and accepted through the UCD Access Portal. If you accept the Federal loans offered, you are required to complete a Master Promissory Note and Loan Entrance Counseling for each loan type. This can be done online at <http://studentloans.gov>.

When are financial aid awards disbursed?

Aid will be disbursed approximately one week before classes begin, late August for the fall term and late January or early February for the spring term, as long as all necessary forms have been signed and submitted to the Financial Aid Office.

Do I need to re-apply each year to continue receiving financial aid?

You must complete a FAFSA application each year you are seeking aid.

Who do I contact with questions about my financial aid?

Mary Morales in the Financial Aid Office at mary.morales@ucdenver.edu or (303) 315-1850.



RESIDENCY FAQ

Why do I complete information about Colorado residency on my MA application?

Students are asked to provide information regarding residency status in order for classification as either in-state or out-of-state residents for tuition purposes at the time of application.

Do I have to be a Colorado resident to receive the reduced tuition rates for this LDFS MA program?

This MA program is operated through the office of Continuing and Professional Education. Programs operated through the CPE office offer courses as extended studies courses. Non-resident tuition rates are not applied to extended studies courses. CU Denver will provide every opportunity for a student to take the courses of this MA program as extended studies courses, negating the need for in-state residency.

Under what circumstance would I need to have Colorado residency?

We intend for all courses within this LDFS MA program to be operated through the CPE office and not require residency. However, any courses taken through the main CU Denver campus require Colorado residency to avoid out-of-state tuition rates. It is necessary for you to have lived in Colorado for one year and be officially designated with university in-state residency status in order to take main campus courses without receiving a tuition increase as a non-resident student.

If I need, how do I change my residency status?

Once a student is classified as a non-resident for tuition purposes, the student must petition for a change in classification. Petitions must be submitted no later than the first day of classes of the term for which the student wishes to be classified as a resident.